11TH ANNUAL REPORT

2019-20

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

Corporate Information

Board of Directors:

Sambasivarao Yeluri	Director
Malathi Siripurapu	Director
Sreekanth Yenigalla	Director

Corporate Identity Number: U01820TG2009PTC063119

Registered Office:

Sy.No.251/A/1., Singannaguda Village Mulugu Mandal Siddipet Medak TG 502279 IN

E-Mail: surakshagriretails@gmail.com

Statutory Auditors:

M/s. NSVR and Associates LLP,
Chartered Accountants,
FRN: 008801S/S200060
Address: Plot No. 28, Flat No. 202,
Nestcon Gayatri, Road No. 10,
Banjara Hills, Hyderabad-500034, Telangana.

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

CIN: U01820TG2009PTC063119

Regd. Office: Sy.No.251/A/1., Singannaguda Village Mulugu Mandal Siddipet Medak TG 502279 IN

NOTICE

Notice is hereby given that the 11th Annual General Meeting of the members of **'SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED' ("THE COMPANY")** will be held on Thursday, the 31st day of December 2020 at 02.00 P.M. at its registered office situated at Sy.No.251/A/1., Singannaguda Village Mulugu Mandal Siddipet Medak TG 502279 INfor transacting the following business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the reports of the Auditors and Board of Directors thereon.

To consider and if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"**RESOLVED THAT** pursuant to the provisions of section 129 and all other applicable provisions of the Companies Act, 2013 and Rules made there under the Audited Financial Statements of the Company for the financial year ended 31st March, 2020, together with the Report of the Board of Directors and the Auditors thereon, be and are hereby considered, approved and adopted."

"**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to do or cause to be done all such acts, deeds and things as may be required or considered necessary or incidental thereto for giving effect to the aforesaid resolution."

By Order of the Board
For SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

Date: 28.09.2020
Place: Singannaguda

Y. Sambasivarao

SAMBASIVARAO YELURI
Director
DIN: 02311336

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 11TH ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON HIS / HER BEHALFONLY ON A POLL. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT OF PROXY, INORDER TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORETHE COMMENCEMENT OF THE AGM.**

2. **As required under SS-2 issued by the ICSI, a route map, including a prominent landmark, showing directions to reach the AGM venue is annexed to the Annual Report.**

3. **Pursuant to Section 113 of the Companies Act, 2013 and Rules framed there under, the corporate members intending to send their authorized representatives to attend the AGM are requested to send to the Company, a certified copy of the Board Resolution and Power of Attorney, if any, authorizing their representative(s) to attend and vote, on their behalf, at the AGM.**

4. **The Ministry of Corporate Affairs (MCA), Government of India has introduced a 'Green initiative in Corporate Governance' by allowing paperless compliances by the Companies for service of documents to their Members through electronic mode, which will be in compliance with Section 20 of the Companies Act, 2013 and Rules framed there under.**

5. **Members are requested to bring and produce the Attendance Slip duly signed as per the specimen signature recorded with the Company for admission to the AGM venue.**

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

CIN: U01820TG2009PTC063119

Regd. Office: Sy.No.251/A/1., Singannaguda Village Mulugu Mandal Siddipet Medak TG 502279 IN

DIRECTORS' REPORT

Your Directors have pleasure in presenting the **11th ANNUAL REPORT** on the business and operations of the Company together with the Audited Financial Statements for the Financial Year ended March 31, 2020.

FINANCIAL PERFORMANCE:

(Values in Rs.)

Particulars	Year Ended March 31, 2020	Year Ended March 31, 2019
Income from Operations	6,94,516	10,63,050
Other income	-	230
Total income	**6,94,516**	**10,63,280**
Total Expenditure	7,12,676	13,46,662
Profit Before Tax	**(18,160)**	**(2,83,382)**
Less: Tax expenses	(4,206)	(22,122)
Net Profit/Loss	**(13,954)**	**(2,62,261)**

SUMMARY OF OPERATIONS & STATE OF COMPANY'S AFFAIRS:

During the financial year under review your company recorded a loss for the FY 2019-20 Rs. **13,954/-** as against a loss of Rs. **2,62,261/-** for the FY 2018-19. The affairs of the Company are conducted in accordance with the accepted business practices and within the purview of the applicable legislations.

SUBSIDIARY(IES)

SUBSIDIARY COMPANIES/JOINT VENTURES/ASSOCIATE COMPANIES:

The Company does not have any Subsidiary Company, Joint Ventures. During the year under review no Company has become/ceased to be its Subsidiary, Joint Venture or Associate of Company.

SHARE CAPITAL:

The paid- up Equity Share Capital as at March 31, 2020 stood at Rs. 5,00,000/-. During the year, under review, there is no change in the capital structure of the company.

CHANGE IN THE NATURE OF BUSINESS

There is no change in the nature of the business during the financial year under review.

DIVIDEND:

The Board of directors do not recommend any Dividend for the year under review.

TRANSFERS TO RESERVES:

During the year under review, the company has transferred loss of Rs. **13,954/-** to reserves for the financial year 2019-20.

MATTERS RELATED TO DIECTORS AND KEY MANAGERIAL PERSONNEL:

During the year under review, there are no changes in the Directors and Key Managerial Personnel.

NO. OF BOARD MEETINGS HELD DURING THE YEAR:

The Board of Directors duly met 5 (Five) our times and in respect of which meetings, proper notices were given and the proceedings were properly recorded.

DIRECTORS' RESPONSIBILITY STATEMENT:

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the Internal, Statutory Auditors and the reviews performed by Management and the Board, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year 2018-19.

Accordingly, pursuant to Section 134 (3) (c) and 134 (5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

i. in the preparation of the annual accounts for the year ended March 31, 2020, the applicable accounting standards have been followed and there are no material departures;

ii. accounting policies have been selected and applied consistently and judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at FY ended March 31, 2020 and of the profit and loss of the Company for that period on that date;

iii. proper and sufficient care have been taken for the maintenance of accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company, for preventing & detecting fraud and/or other irregularities;

iv. the annual accounts have been prepared on a going concern basis;

v. internal financial controls have been laid down by the Company and that such internal financial controls are adequate and are operating effectively; and

vi. proper systems have been devised to ensure compliance with the provisions of all applicable laws and such systems are adequate and operating effectively.

STATUTORY AUDITORS:

Pursuant to Section 139, 141 & 142, and other applicable provisions, if any, of the Companies Act, 2013, M/s. NSVR & ASSOCIATES, Chartered Accountants (Firm Registration No. 008801S/S200060) were appointed by the Shareholders of the Company as Statutory Auditors of the Company to hold office from the conclusion of the 9th Annual General Meeting of the Company to the conclusion of the 14th Annual General Meeting.

REPLIES TO THE STATUTORY AUDITOR'S REMARKS

The Auditors Report for the financial year ended 31st March, 2020 does not contain any qualification, adverse remark or reservation and therefore, do not call for any further explanation or comments from the Board under Section 134 (3) of the Companies Act, 2013.

FRAUDS REPORTED BY THE AUDITORS

There are no frauds reported by auditors under sub-section (12) of section 143.

COST RECORDS/ COST AUDIT

As per the criteria laid down in Section 148 of the Act read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is not required to maintain of cost records and accordingly cost audit is not applicable to your company.

PUBLIC DEPOSITS

During the Financial Year 2019-20, your Company has not accepted/ not required to renew any deposit that falls within the meaning of Section 73 and 74 of the Companies Act, 2013.

PARTICULARS OF LOANS, GUARANTEES, INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not given any loan/ provided guarantee/ made any investments as specified under the provisions of section 186 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

There have been no material changes and commitments, affecting the financial position of the Company which have occurred during/ after the balance sheet date till the date of this directors' report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

During the Financial year under review, no significant and material orders passed by regulators or courts or tribunals impacting the going concern status and company operations in future.

RISK MANAGEMENT FRAMEWORK:

The Company has a robust internal business management framework to identify, evaluate business risks and opportunities which seeks to minimize adverse impact on the business objectives and enhance the Company's business prospects.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the year under review, there were no transactions entered with Related Parties under the provisions of Section 188 of the Companies Act, 2013 and the Rules made thereunder.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

Conservation of energy:

The operations of the Company are not energy-intensive. However, The Company is making continuous efforts on ongoing basis to conserve the energy by adopting innovative measures to reduce wastage and optimize consumption.

<table>
<tr><td>The steps taken or impact on conservation of energy</td><td rowspan="2">The operations of the company are not energy intensive, adequate measures have, however, been taken, to conserve and reduce wastage and optimize consumption.</td></tr>
<tr><td>The steps taken by the company for utilizing alternate sour sources of energy</td></tr>
<tr><td>The Capital investment on energy conservation equipment's</td><td>Nil</td></tr>
</table>

Technology Absorption: **Nil**

Foreign Exchange Earnings & Outgo:

(Amount in Rs.)

Particulars	2019-20	2018-19
Foreign Exchange earnings	0	0
Foreign Exchange outgo	0	0

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 135 and Schedule VII of the Companies Act, 2013, the company do not fall under the class of companies as provided in the Act, hence, provisions of CSR shall not apply to the company.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 as required under Section 92 of the Companies Act, 2013, are annexed herewith as 'Annexure 1' to this report.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The management has established and maintaining adequate internal financial controls to ensure orderly and efficient conduct of its business including adherence to company's policies to safeguard its assets, prevent and detect frauds and errors, check the accuracy and completeness of accounting records and prepare financial information.

RISK MANAGEMENT POLICY

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during each Calendar year:

- No. of complaints received : Nil
- No. of complaints disposed off : Nil

APPRECIATION:

The Directors express their appreciation to all employees of the various divisions for their diligence and contribution to performance. The Directors also record their appreciation for the support and co-operation received from bankers and all other stakeholders. Last but not the least, the Directors wish to thank all shareholders for their continued support.

By Order of the Board
For SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

Date: 28.09.2020
Place: Singannaguda

Y. Sambasivarao

SAMBASIVARAO YELURI
Director
DIN: 02311336

S. Malathi

MALATHI SIRIPURAPU
Director
DIN: 03033944

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

CIN: U01820TG2009PTC063119

Regd. Office: Sy.No.251/A/1., Singannaguda Village Mulugu Mandal Siddipet Medak TG 502279 IN

Annexure-I

Form No. MGT-9

EXTRACT OF ANNUAL RETURN
For the financial year ended 31st March 2020
[Pursuant to section 92(3) *of the Companies Act, 2013* and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U01820TG2009PTC063119
ii.	Registration Date	20/03/2009
iii.	Name of the Company	SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED
iv.	Category / Sub-Category of the Company	Private Limited Company
v.	Address of the Registered office and contact details	Sy.No.251/A/1., Singannaguda Village Mulugu Mandal Siddipet Medak TG 502279
vi.	Whether listed Company	No
vii.	Name, Address & Contact details of Registrar & Transfer Agent, if any	NA

AI. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

S. No.	Name and Description of main products / service	NIC Code of the Product/ Service	% to total turnover of the Company
1	Publishing of journals and periodical for agricultural products	46209	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. No.	Name of The Company	CIN	Holding/ Subsidiary/ Associate/ Joint Venture	% of shares held
1	Nova Agritech Limited	U01119TG2007PLC053	Associate	-

		901		

IV. <u>SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)</u>:

(i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year (01-04-2019)				No. of Shares held at the end of the year (31-03-2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1)Indian									
a) Individual/HUF	0	**50,000**	**50,000**	**100**	**0**	**50,000**	**50,000**	**100**	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt (s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	**0**	**0**	**0**	**0**	**0**	**0**	**0**	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any Other…. (Directors Relatives)	0	0	0	0	0	0	0	0	0
Sub-total (A) (1):-	**0**	**50,000**	**50,000**	**100**	**0**	**50,000**	**50,000**	**100**	**0**
(2) Foreign									
g) NRIs - Individuals	0	0	0	0	0	0	0	0	0
h) Other – Individuals	0	0	0	0	0	0	0	0	0
i) Bodies Corp.	0	0	0	0	0	0	0	0	0
j) Banks / FI	0	0	0	0	0	0	0	0	0
k) Any Other….	0	0	0	0	0	0	0	0	0
Sub-total (A) (2):-	**0**	**50,000**	**50,000**	**100**	**0**	**50,000**	**50,000**	**100**	**0**
Total shareholding of Promoter (A) = A)(1)+(A)(2)	**0**	0	0	0	**0**	0	0	0	**0**
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	0	0	0	0	0	0	0	0	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds									

i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**

(2)Non-Institutions									
a) Bodies Corp.									
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 lakh	0	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
i) NRI's	0	0	0	0	0	0	0	0	0
ii) Market Makers	0	0	0	0	0	0	0	0	0
Sub-total (B)(2):-	0	0	0	0	0	0	0	0	**0**
Total Public Shareholding (B)=(B)(1)+ (B)(2)	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
C. Shares held by Custodian for GDRs&ADRs	0	0	0	0	**0**	**0**	**0**	**0**	**0**
Grand Total (A+B+C)	**0**	**50,000**	**50,000**	**100**	**0**	**50,000**	**50,000**	**100**	**0**

(ii)*Shareholding of Promoters:*

S. No.	Shareholder's Name	Shareholding at the beginning of the year (01-04-2019)	Shareholding at the end of the year (31-03-2020)	% change in Share holding during the year

		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1.	Yeluri Sambasiva Rao	20,000	40%	Nil	20,000	40%	Nil	Nil
2.	Malathi Siripurapu	30,000	60%	Nil	30,000	60%	Nil	Nil
	Total	**50,000**	**100.00**	**0**	**50,000**	**100.00**	**0**	0

(iii) ***Change in Promoters' Shareholding (please specify, if there is no change):***

S. No.		Shareholding at the beginning of the year			Cumulative Shareholding during the year		
		No. of Shares	**% of total shares of the Company**	**Cumulative shareholding**	**No. of Shares**	**% of total shares of the Company**	**Cumulative shareholding**
1.	At the beginning of the year	50,000	100%	50,000	50,000	100%	50,000
	Date wise Increase / Decrease in Promoters Share Holding during the Year specifying the reasons for increase / decrease (e.g., allotment / transfer / bonus/sweat equity etc):	-	-	-	NIL	-	-
3.	At the end of the year	50,000	100%	50,000	50,000	100%	50,000

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Not Applicable

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	Name	Shareholding					Cumulative Shareholding during the year	
		No. of Share at the Beginning (01.04.2019) / end of the year (31.03.2020)	**% of total Shares of the Company**	**Date**	**Increase / Decrease in Shareholding**	**Reason**	**No. of shares**	**% of Total Shares of the Company**

1.	Yeluri Sambasiva Rao	20,000	40.00%	01-04-2019	-	-	20,000	40.00%
		20,000	40.00%	31-03-2020				
2.	Malathi Siripurapu	30,000	60.00%	01-04-2019	-	-	30,000	60.00%
		30,000	60.00%	31-03-2020	-	-		

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	21,82,435	3,68,195	0	25,50,630
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**21,82,435**	**3,68,195**	**0**	**25,50,630**
Change in Indebtedness during the financial year				
* Addition	0	21,71,998	0	21,71,998
* Reduction	**(3,79,470)**	0	0	**(3,79,470)**
Net Change	**(3,79,470)**	**21,71,998**	**0**	**17,92,528**
Indebtedness at the end of the financial year				
i) Principal Amount	18,02,965	25,40,193	0	43,43,158
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	**18,02,965**	**25,40,193**	**0**	**43,43,158**

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

(i) Remuneration to Managing Director, Whole-time Directors and/or Manager: *Not Applicable*

S. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
1.	Gross salary (a)Salary as per provisions containedinsection17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary undersection17(3) Income Tax Act,1961	NA	NA
2.	Stock Option	NA	NA
3.	Sweat Equity	NA	NA

4.	Commission - as % of profit - others, specify…	NA	NA
5.	Others, please specify	NA	NA
Total(A)		NA	NA

(ii) Remuneration to other directors:

S. No.	Particulars of Remuneration	Amount
1.	Gross salary (a)Salary as per provisions containedinsection17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary undersection17(3) Income tax Act, 1961	NA
2.	Stock Option	NA
3.	Sweat Equity	NA
4.	Commission - as % of profit - others, specify…	NA
5.	Others, please specify	NA
Total(A)		**NA**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishment / compounding of offences for the year ending March 31, 2020.

By Order of the Board
For SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

Date: 28.09.2020
Place: Singannaguda

SAMBASIVARAO YELURI
Director
DIN: 02311336

MALATHI SIRIPURAPU
Director
DIN: 03033944

NAME OF ASSESSEE	**: SURAKSHA AGRI RETAILS INDIA PRIVATE LIMITED**			
PAN	**: AAOCS1967R**			
OFFICE ADDRESS	: PLOT NO 5, MJR RESIDENCY, HANUMAN NAGAR, NEW BOWENPALLY, SECUNDERABAD, TELANGANA-500011			
STATUS	: PUB NOT INT	ASSESSMENT YEAR	:	2020 - 2021
WARD NO	: 3(4)	FINANCIAL YEAR	:	2019 - 2020
D.O.I.	: 20/03/2009			
EMAIL ADDRESS	: nova.agritch@gmail.com			
NATURE OF BUSINESS	: 1001-OTHER SECTORS			
METHOD OF ACCOUNTING	: MERCANTILE			
NAME OF BANK	: CORPORATION BANK			
IFS CODE	: CORP0000635			
ADDRESS	: BOWENPALLY			
ACCOUNT NO.	: 063500201000445			
RETURN	: ORIGINAL			

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			28476
PROFIT BEFORE TAX AS PER PROFIT AND LOSS ACCOUNT		-18160	
ADD : DEPRECIATION DISALLOWED		398988	
		380828	
LESS :			
PRILIMINARY EXPENSES	14640		
DEPRECIATION ALLOWABLE U/S 32(1)(i)	337712	-352352	
		28476	
BROUGHT FORWARD LOSSES SET-OFF			
UNABSORBED DEPRECIATION FOR THE A.Y. 2019-20 FROM :			
BUSINESS INCOME			-28476
GROSS TOTAL INCOME			NIL
TOTAL INCOME			NIL

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. NIL	NIL
TAX PAYABLE	NIL

LOSSES TABLE

A.Y.	HEAD	LOSSES		
		BROUGHT FORWARD	SET-OFF	CARRIED FORWARD
2019-20	Unabsorbed Depreciation	142344	28476	113868

Y. Seemanthy. 2 S. Malathi

NSVR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008801S/S200060

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year 2020-21

PAN	AAOCS1967R		
Name	SURAKSHA AGRI RETAILS INDIA PRIVATE LIMITED		
Address	PLOT NO 5, MJR RESIDENCY, HANUMAN NAGAR, NEW BOWENPALLY, SECUNDERABAD, TELANGANA, 500011		
Status	Pvt Company	**Form Number**	ITR-6
Filed u/s	139(1)-On or before due date	**e-Filing Acknowledgement Number**	235968641010221

Taxable Income and Tax details	**Current Year business loss, if any**	**1**	0
	Total Income		0
	Book Profit under MAT, where applicable	**2**	0
	Adjusted Total Income under AMT, where applicable	**3**	0
	Net tax payable	**4**	0
	Interest and Fee Payable	**5**	0
	Total tax, interest and Fee payable	**6**	0
	Taxes Paid	**7**	0
	(+)Tax Payable /(-)Refundable (6-7)	**8**	0
Dividend Distribution Tax details	**Dividend Tax Payable**	**9**	0
	Interest Payable	**10**	0
	Total Dividend tax and interest payable	**11**	0
	Taxes Paid	**12**	0
	(+)Tax Payable /(-)Refundable (11-12)	**13**	0
Accreted Income & Tax Detail	**Accreted Income as per section 115TD**	**14**	0
	Additional Tax payable u/s 115TD	**15**	0
	Interest payable u/s 115TE	**16**	0
	Additional Tax and interest payable	**17**	0
	Tax and interest paid	**18**	0
	(+)Tax Payable /(-)Refundable (17-18)	**19**	0

Income Tax Return submitted electronically on **01-02-2021 17:23:21** from IP address **183.82.110.4** and verified by **Y SAMBASIVA RAO** having PAN **ABWPY6361M** on **01-02-2021 17:23:21** from IP address **183.82.110.4** using **Digital Signature Certificate (DSC).**

DSC details: **18598255CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN**

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

1 Y. Sambaiah 2 S. Malathi

NSVR & ASSOCIATES LLP
CA
Firm Reg. No: 008801S/S200060
Chartered Accountants

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED
1-53/2/6, Shop No.6, Sanna Mallesh Yadav Complex, Kompally, Secunderabad-500014
BALANCE SHEET AS AT 31ST MARCH 2020

	PARTICULARS	Note No.	As at 31-Mar-20	As at 31-Mar-2019
I.	**EQUITY AND LIABILITIES**			
1	**Shareholders' Funds**			
	(a) Share Capital	1	5,00,000	5,00,000
	(b) Reserves and Surplus	2	4,54,377	4,68,330
	(c) Money received against share warrants		-	-
2	**Share Application Money Pending Allotment**		-	-
3	**Non-Current Liabilities**			
	(a) Long-term Borrowings	3	43,43,158	25,50,630
	(b) Deferred Tax Liabilities (Net)		-	-
	(c) Other Long term Liabilities		-	-
	(d) Long-term Provisions		-	-
4	**Current Liabilities**			
	(a) Short-term Borrowings			-
	(b) Trade Payables	4	31,78,031	39,35,225
	(c) Other Current Liabilities	5	40,000	60,000
	(d) Short-Term Provisions		-	-
	TOTAL		**85,15,566**	**75,14,184**
II.	**ASSETS**			
1	**Non-Current Assets**			
	(a) Fixed Assets			
	(i) Tangible Asset	6	11,42,305	15,41,293
	(ii) Intangible Asset		-	-
	(iii) Capital work-in-progress		-	-
	(iv) Intangible assets under development		-	-
	(b) Non-Current Investments	7	62,52,527	51,45,368
	(c) Deferred Tax Assets (net)	8	1,88,838	1,84,631
	(d) Long-term Loans and Advances	9	-	1,39,632
	(e) Other Non-Current Assets	10	-	-
2	**Current Assets**			
	(a) Current Investments		-	-
	(b) Inventories		-	-
	(c) Trade Receivables	11	8,68,074	4,38,839
	(d) Cash and Cash Equivalents	12	63,822	64,421
	(e) Short-term Loans and Advances		-	-
	(e) Other Current Assets		-	-
	TOTAL		**85,15,566**	**75,14,184**
	Significant Accounting policies and Notes to Accounts	**A**		

As per our Report of even date Attached

For and on behalf of the Board of Directors
SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

For M/s. NSVR & ASSOCIATES LLP.,
Chartered Accountants
FRN No: 008801S/S200060

NSVR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008801S/S200060

P VENKATA RATNAM
Partner
M.No: 230675
UDIN : 21230675AAAADI9921

Y. Sambasivarao

SAMBASIVARAO YELURI
(Director)
DIN: 02311336

S. Malathi

MALATHI SIRIPURAPU
(Director)
DIN:03033944

Place : Hyderabad
Date : 28/09/2020

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

1-53/2/6, Shop No.6, Sanna Mallesh Yadav Complex, Kompally, Secunderabad-500014

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD 1.4.2019 TO 31.3.2020

	PARTICULARS	Note No.	2019-20	2018-19
I	Revenue From Operations	13	6,94,516	10,63,050
II	Other Income	14	-	230
III	**Total Revenue (I +II)**		**6,94,516**	**10,63,280**
IV	**Expenses:**			
	Cost of Materials Consumed		-	-
	Purchases of Stock-in-Trade	15	-	1,03,588
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	16	-	-
	Employee Benefits Expense	17	-	2,78,180
	Finance Costs	18	1,90,130	2,35,581
	Depreciation and Amortization Expense	6	3,98,988	5,38,347
	Other Expenses	19	1,23,558	1,90,966
	Total Expenses		**7,12,676**	**13,46,663**
V	**Profit before exceptional and extraordinary items and tax (III - IV)**		**(18,160)**	**(2,83,383)**
VI	Exceptional Items			-
VII	**Profit before extraordinary items and tax (V - VI)**		**(18,160)**	**(2,83,383)**
VIII	Extraordinary Items		-	-
IX	**Profit before tax (VII - VIII)**		**(18,160)**	**(2,83,383)**
X	**Tax expense:**			
	(1) Current tax			-
	(2) Deferred tax		(4,206)	(22,122)
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		**(13,954)**	**(2,61,261)**
XII	**Profit/(Loss) from discontinuing operations**		-	-
XIII	**Tax expense of discounting operations**		-	-
XIV	**Profit/(Loss) from Discontinuing operations (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**(13,954)**	**(2,61,261)**
XVI	**Earning per equity share:**			
	(1) Basic		(0.28)	(5.23)
	(2) Diluted		(0.28)	(5.23)
	Significant Accounting policies and Notes to Accounts	**A**		

As per our Report of even date Attached

For NSVR & ASSOCIATES LLP.,
Chartered Accountants.
FRN No: 008801S/S200060

P VENKATA RATNAM
Partner
M.No: 230675
UDIN : 21230675AAAADI9921

Place : Hyderabad
Date : 28/09/2020

For and on behalf of the Board of Directors
SURAKSHA AGRI RETIALS (INDIA) PRIVATE LIMITED

Y. Sambasivarao

SAMBASIVARAO YELURI
(Director)
DIN: 02311336

S. Malathi

MALATHI SIRIPURAPU
(Director)
DIN:03033944

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED
NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET

NOTE : 1 SHARE CAPITAL

Sr. No	Particulars	31-03-2020 Number	31-03-2020 Amount	31-03-2019 Number	31-03-2019 Amount
1	**AUTHORIZED CAPITAL**				
	50,000 Equity Shares of Rs. 10/- each.	50,000	5,00,000	50,000	5,00,000
		50,000	5,00,000	50,000	5,00,000
2	**ISSUED , SUBSCRIBED & FULLY PAID UP CAPITAL**				
	50,000 Equity Shares of Rs. 10/- each,	50,000	5,00,000	50,000	5,00,000
	Total in	**50,000**	**5,00,000**	**50,000**	**5,00,000**

3 **Reconciliation of Number of Shares**

		31-03-2020		31-03-2019	
	Equity Shares:	**No of shares**	**Amount**	**No of shares**	**Amount**
	Balance as at the beginning of the year	50,000	5,00,000	50,000	5,00,000
	Add: Shares issued during the Year	-	-	-	-
	Balance as at the end of the year	**50,000**	**5,00,000**	**50,000**	**5,00,000**

4 **Details of Shareholders Holding more then 5% of shares in the company**

		31-03-2020		31-03-2019	
		No of shares	**% of holding in the class**	**No of shares**	**% of holding in the class**
	Equity Shares:				
	Name of the Share Holder				
	Yeluri Malathi	30,000	60.00%	30,000	60.00%
	Y Sambasiva Rao	20,000	40.00%	20,000	40.00%
	TOTAL	**50,000**	**100.00%**	**50,000**	**100.00%**

a. Rights attached to Equity Shares:

The company has only one class of Equity shares having a par value of Rs. 10/- each . The shareholders have equal rights per share in terms of dividend, voting & Assets of the company.

Y. Sambasiva Rao

S. Malathi

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED
NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET

NOTE 2 : RESERVES AND SURPLUS

Particulars	As on 3/31/2020	As on 3/31/2019
Balance brought forward from previous year	4,68,330	7,29,591
Add: Profit for the period	(13,954)	(2,61,261)
Less: Bonus shares issued duirng the year	-	-
Total	**4,54,377**	**4,68,330**

NOTE 3 : LONG-TERM BORROWINGS

Particulars	As on 3/31/2020	As on3/31/2019
Secured Loans		
From Banks	18,02,965	21,82,435
Unsecured Loans		
From Related Parties	25,40,193	3,68,195
From Others	-	-
Total	**43,43,158**	**25,50,630**

NOTE 4 : TRADE PAYABLES

Particulars	As on 3/31/2020	As on3/31/2019
Sundry Creditors	31,78,031	39,35,225
Total	**31,78,031**	**39,35,225**

NOTE 5 : OTHER CURRENT LIABILITIES

Particulars	As on 3/31/2020	As on3/31/2019
Outstanding salaries	10,000	30,000
Audit Fees	30,000	30,000
Total	**40,000**	**60,000**

NSVR & ASSOCIATES LLP
CA
Firm Reg. No: 008801S/S200060
Chartered Accountants

Y. Sainbaby

S. Malathi

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED
NOTE 6 : SCHEDULE OF DEPRECIATION AND FIXED ASSETS AS PER COMPANIES ACT,2013.

Name Of the Asset	Gross Block				Depreciation/Amortization				Net Block		Dep. Rate	Residual Value
	Op. Bal as on '01.04.2019	Additions	Deletions	Cl. as on '31.03.2020	As on '01-04-2019	Additions	Del.	As on '31-03-2020	As on 31.03.2020	As on 31.03.2019		
TANGIBLE ASSETS												
Motor Vehicles	36,66,054	-	-	36,66,054	21,24,761	3,98,988	-	25,23,749	11,42,305	15,41,293	25.89%	1,83,303
Total	**36,66,054**	-	-	**36,66,054**	**21,24,761**	**3,98,988**	-	**25,23,749**	**11,42,305**	**15,41,293**		

NSVR & ASSOCIATES LLP ★ Chartered Accountants ★ Firm Reg. No: 008801S/S200060

2-S. Malathi

NOTE 7 : NON-CURRENT INVESTMENTS

Particulars	As on 3/31/2020	As on3/31/2019
Investment in Equity Instrument	62,52,527	51,45,368
Total	**62,52,527**	**51,45,368**

NOTE 8 : DEFERRED TAX ASSET (NET)

Particulars	As on 3/31/2020	As on3/31/2019
Deferred tax Asset	1,88,838	1,62,510
Total	**1,88,838**	**1,62,510**

NOTE 9 : LONG-TERM LOANS & ADVANCES

Particulars	As on 3/31/2020	As on3/31/2019
Malathi	-	1,39,632
Total	**-**	**1,39,632**

NOTE 10 : OTHER NON-CURRENT ASSETS

Particulars	As on 3/31/2020	As on3/31/2019
Preliminary Expenses		
Opening Balance	-	-
Add: Expenses incurred during the year	-	-
Less: Written off during the year	-	-
Closing Balance	**-**	**-**
Total	**-**	**-**

NOTE 11 : TRADE RECEIVABLES

Particulars	As on 3/31/2020	As on3/31/2019
Debtors for less than six months	8,68,074	4,38,839
Total	**8,68,074**	**4,38,839**

NOTE 12 : CASH & CASH EQUIVALENTS

Particulars	As on 3/31/2020	As on3/31/2019
Cash-in-Hand		
Cash Balance	11,656	64,255
Sub Total (A)	**11,656**	**64,255**
Bank Balance		
Corporation Bank	52166	166
Sub Total (B)	**52166**	**166**
Total	**63,822**	**64,421**

NSR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008801S/S200060

Y. Seenivasulu 2 S. Malathi

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

NOTES FORMING INTEGRAL PART OF THE BALANCE SHEET

NOTE 13 : REVENUE FROM OPERATIONS

Particulars	31-Mar-20	31-Mar-2019
Sales (Net)	6,94,516	10,63,050
Total	**6,94,516**	**10,63,050**

NOTE 14 : OTHER INCOME

Particulars	31-Mar-20	31-Mar-2019
Interest Income	-	230
Total	**-**	**230**

NOTE 15 : PURCHASES

Particulars	31-Mar-20	31-Mar-2019
PURCHASES OF RAW MATERIALS AND STORES		
Purchases (Net)	-	1,03,588
Total	**-**	**1,03,588**

NOTE 16 : CHANGES IN INVENTORIES

Particulars	31-Mar-20	31-Mar-2019
Opening Stock	-	-
Closing Stock	-	-
Total	**-**	**-**

NOTE 17 : EMPLOYEE BENEFIT EXPENSES

Particulars	31-Mar-20	31-Mar-2019
Salaries, Bonus and Director Remuneration	-	2,78,180
Staff welfare Expenses	-	-
Total	**-**	**2,78,180**

NOTE 18 : FINANCE COST

Particulars	31-Mar-20	31-Mar-2019
Interest On Vehicle Loan	1,90,130	2,35,581
Total	**1,90,130**	**2,35,581**

NOTE 19 : OTHER EXPENSES

Particulars	31-Mar-20	31-Mar-2019
Audit Fees	30,000	30,000
Bank charges	-	1,106
Office Miantenance	10,000	1,59,860
Other Expenses	83,558	-
Total	**1,23,558**	**1,90,966**

MSVR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008801S/S200060

SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED: Financial Year 2019-20

NOTES forming part of the Financial Statements

Note ASignificant Accounting Policies

1. **Corporate Information:**

   SURAKSHA AGRI RETAILS (INDIA)PRIVATE LIMITEDis registered as aPrivate Limited Company under the Companies Act 1956,in the state of Telangana. The Corporate Identification number of the company is U01820TG2009PTC063119was registered on 20thMarch, 2009.

2. **Basis of preparation of financial Statements:**

   The Financial statements have been prepared in accordance with the generally accepted accounting principles and in India (Indian GAAP) to comply with the Accounting standards specified in section 133 of the companies Act, 2013 and the relevant provisions of the Act as applicable. The Financial Statements of the company are prepared under historical cost convention using the accrual method of accounting.

   All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act, 2013.

3. **The Company's SummarizedSignificant accounting policies are stated below -**

   A. Use of Estimates:

   The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

   B. Fixed Assets:

   Fixed assets are recognized at cost of acquisition and installation less accumulated depreciation. The cost comprises purchase price, fright, duties, levies, borrowing cost and directly attributable cost of bringing the assets to their working condition for intended use as per the accounting Standard 10 "accounting for fixed assets". Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance or extend its estimated useful life.

NSTR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008015/S200060

Z. S. Malathi

NOTES forming part of the Financial Statements

C. Revenue Recognition:

Revenue is recognized on the basis of invoice raised or receipt of revenue whichever is earlier.

D. Taxation:

i) Current Tax:

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax:

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period and which are capable of reversal in one or more subsequent period(s) is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years. Deferred tax assets are reviewed at each balance sheet date and are written-down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

E. Earnings per share:

Basic Earnings per Share is calculated by dividing the net earnings after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share net profit or loss for the year attributable to equity shareholders and weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

F. Provisions and Contingent Liabilities

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

NSVR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008801S/S200060

G. Cash and Cash Equivalents:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash and Cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of not more than three months.

Disclosures Required by Accounting Standards:

H. Other Disclosures:

(i) Earnings Per Share :

Particulars	As at 31.03.2020	As at 31.03.2019
a. Net Profits Attributable to Equity Shareholders	(13,954)	(2,61,261)
b. Weighted Average No of Equity Shares Outstanding during the Year	50,000	50,000
c. Add: Dilutive effect of potential ordinary Shares outstanding	NIL	NIL
d. Weighted average number of Ordinary shares in computing diluted earnings per share	50,000	50,000
Earnings per Share for the face value of Rs.10 - Basic (a/b) - Dilutive(a/d)	 (0.28) (0.28)	 (5.23) (5.23)

(ii) Related Party Disclosure:

Related parties:

Name of the Related Party	Nature of Relationship
Sambasiva Rao Yeluri	Director
MalathiSiripurapu	Director
Srikanth Yenigalla	Director

NSVR & ASSOCIATES LLP Chartered Accountants Firm Reg. No: 008801S/S200060

Directors/KMP:

Particulars	31.03.2020	31.03.2019
Salary/Remuneration	-	-
Advances given by Company		
Opening Balance	-	-
Transactions during the year	-	-
Closing Balance	-	-
Advances taken by Company		
Opening Balance	-	-
Transactions during the year	-	-
Closing Balance	-	-

(iii) Remuneration to Statutory Auditor:

Particulars	For the year ended March 31,	For the year ended March 31,
	2019	2020
Audit Fees	30,000	30,000
Total	**30,000**	**30,000**

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
FRNo.008801S/S200060

VENKATA RATNAM .P

Partner
M.No:230675
UDIN: 21230675AAAADI9921

Place: Hyderabad
Date: 28-09-2020.

For and on behalf of the Board of Directors
Suraksha Agri Retails(India) Private Limited

SAMBASIVA RAO YELURI
Director
(DIN -02311336)

MALATHI SIRIPURAPU
Director
(DIN -03033944)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SURAKSHA AGRI RETAILS (INDIA) PRIVATE LIMITED

Report on the Audit of the Financial Statements Opinion:

We have audited the accompanying financial statements of **Suraksha Agri Retails (India) Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, andthe Statement of Profit and Loss for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with theaccounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profitfor the year ended on thatdate.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the independence requirements that are relevant to our audit of thefinancial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financialstatements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of thefinancial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexuresto Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's reportthereon.

Our opinion on thefinancial statements does not cover the other information and we do not express any form of assurance conclusionthereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materiallyinconsistent with thefinancial statements or our knowledge obtained during the course of our audit or otherwise appears to be materiallymisstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information,we are required to report that fact. We have nothing to report in thisregard.

NSVR & ASSOCIATES LLP
FRN: 008801S/S200060
Chartered Accountants

Management's Responsibility for the FinancialStatements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance,and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013.This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud orerror.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to doso.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

NSVR & ASSOCIATES LLP
Firm Reg. No: 008801S/S200060
Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that issufficientand appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internalcontrol.

- Obtain an understanding of internal financial controls relevant to the audit in order to design auditprocedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of suchcontrols.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made bymanagement.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions thatmaycastsignificant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may causethe Company to cease to continue as a goingconcern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financialstatements represent the underlying transactions and events in a manner that achieves fairpresentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeableuserof the financial statements may be influenced. We consider quantitative materiality and qualitativefactors in (i)planning the scopeof our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significantaudit findings,includingany significant deficienciesininternal control that we identify during ouraudit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, relatedsafeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of suchcommunication

NSVR & ASSOCIATES LLP ★ Chartered Accountants ★ Firm Reg. No: 008801S/S200060

Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us.

2. As required by section 143(3) of the Companies Act 2013, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls,and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively throughout the period of audit.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) There are no pending litigations for or against the Company which would impact its financial position.

ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.

iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060).

NSVR & ASSOCIATES LLP
Firm Reg. No: 008801S/S200060
Chartered Accountants

PVenkataRatnam
Partner
M.no:230675.
UDIN: 21230675AAAADI9921

Date:28/09/2020
Place: Hyderabad.