INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 , ITR-5, ITR-6,ITR-7 filed and verified electronically]

Assessment Year
2019-20

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER

Name	NOVA AGRI SEEDS INDIA PRIVATE LIMITED	**PAN**	AADCN8599D
Flat/Door/Block No	PLOT NO. 05	**Name Of Premises/Building/Village**	MJR RESIDENCY, CHINA THOKATTA
Road/Street/Post Office		**Area/Locality**	NEW BOWENPALLY
Form Number.	ITR-6	**Status**	Pvt Company
Town/City/District	HYDERABAD	**State**	TELANGANA
Pin/ZipCode	500011	**Filed u/s**	139(1)-On or before due date
Assessing Officer Details (Ward/Circle)	CIRCLE 16(1),HYDERABAD		
e-filing Acknowledgement Number	233455371301019		

COMPUTATION OF INCOME AND TAX THEREON

1	**Gross total income**			1	0
2	**Total Deductions under Chapter-VI-A**			2	0
3	**Total Income**			3	0
3a	**Deemed Total Income under AMT/MAT**			3a	0
3b	**Current Year loss, if any**			3b	673
4	**Net tax payable**			4	0
5	**Interest and Fee Payable**			5	0
6	**Total tax, interest and Fee payable**			6	0
7	**Taxes Paid**	a Advance Tax	7a 0		
		b TDS	7b 0		
		c TCS	7c 0		
		d Self Assessment Tax	7d 0		
		e Total Taxes Paid (7a+7b+7c +7d)		7e	0
8	**Tax Payable (6-7e)**			8	0
9	**Refund (7e-6)**			9	0
10	**Exempt Income**	Agriculture		10	
		Others			

Income Tax Return submitted electronically on 30-10-2019 16:53:30 from IP address 183.82.110.4 and verified by KIRAN KUMAR ATUKURI having PAN AGNPA3763F on 30-10-2019 16:53:30 from IP address 183.82.110.4 using **Digital Signature Certificate (DSC)**

DSC details: 1401932737CN=(n)Code Solutions CA 2014,2.5.4.51=#13133330312c20474e464320496e666f746f776572,STREET=Bodakdev\, S G Road\, Ahmedabad,ST=Gujarat,2.5.4.17=#1306333830303534,OU=Certifying Authority,O=Gujarat Narmada Valley Fertilizers and Chemicals

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF NOVA AGRI SEEDS INDIA PRIVATE LIMITED

Report on the Audit of the Financial Statements Opinion:

We have audited the accompanying financial statements of **Nova Agri Seeds India Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2019, and the Statement of Profit and Loss for the year ended on that date, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our audit report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in Section 133 of Companies Act 2013.This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the Accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i)planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

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Report on Other Legal and Regulatory Requirements

1.As required by the Companies (Auditor's Report) Order, 2016, issued by the department of company affairs, in terms of section 143 (11) of the companies Act, 2013, and on the basis of our examination of the books and records as we considered appropriate and according to the information and explanation given to us.

2. As required by section 143(3) of the Companies Act 2013, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financials comply with the Accounting Standards specified under of Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on March 31, 2019, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act, 2013.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) There are no pending litigations for or against the Company which would impact its financial position.

ii) The Company does not have any derivatives contracts. Further there are no long term contracts for which provisions for any material foreseeable losses is required to be made.

iii) There are no amounts pending that are required to be transferred to Investor Education and Protection Fund.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
(FRN No.008801S/S200060)

NSVR & ASSOCIATES LLP * Chartered Accountants * Firm Reg. No. 008801S/S200060

P Venkata Ratnam
Partner
M.no:230675.

Date:28/06/2019
Place: Hyderabad.

NOVA AGRI SEEDS INDIA PRIVATE LIMITED
PLOT NO.5, MJR RESIDENCY, HANUMAN NAGAR, NEW BOWENPALLY, SECUNDERABAD - 500011
BALANCE SHEET AS AT 31st MARCH, 2019

Particulars	Notes	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	500,000	500,000
(b) Reserves and Surplus	3	(1,285,693)	(1,285,020)
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	500,000	500,000
(b) Long Term Provisions		-	-
(c) Other long Term Liabilities		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings			
(b) Trade Payables	5	726,921	784,946
(c) Other Current Liabilities	6	15,000	-
(d) Short-Term Provisions		-	-
Total Equity & Liabilities		**456,228**	**499,926**
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Asset			
(ii) Intangible Asset			
Net Block		-	-
(b) Non - Current Investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Other Long Term Loans & Advances	7	362,745	362,745
(e) Other non-current assets	8	-	-
(2) Current Assets			
(a) Inventories		-	-
(b) Trade receivables	9	49,230	107,255
(c) Cash and cash equivalents	10	44,253	29,926
(d) Short-term loans and advances		-	-
(e) Other Current Assets		-	-
Total Assets		**456,228**	**499,926**

Schedules referred to above and notes attached there to form an integral part of Balance Sheet in Note no 1
This is the Balance Sheet referred to in our Report of even date.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
Firm Regd No. 008801S/S200060

NSVR & ASSOCIATES LLP Firm Reg. No. 008801S/S200060 Chartered Accountants

VENKATA RATNAM P
Partner
Membership No. 230675

Place : Hyderabad
Date : 28/06/2019

For and on behalf of the Board of Directors of
For NOVA AGRI SEEDS INDIA PRIVATE LIMITED

P AJAY BABU
(Director)
DIN: 07227687

KIRAN KUMAR A
(Director)
DIN: 08143781

NOVA AGRI SEEDS INDIA PRIVATE LIMITED

PLOT NO.5, MJR RESIDENCY, HANUMAN NAGAR, NEW BOWENPALLY, SECUNDERABAD - 500011

PROFIT & LOSS STATEMENT FOR THE PERIOD 1.4.2018 TO 31.3.2019

Sr. No	Particulars	Note No.	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
I	Revenue from operations	11	1,409,400	-
II	Other Income	12	-	826,185
III	**Total Revenue (I +II)**		**1,409,400**	**826,185**
IV	***Expenses:***			
	(a) Purchases of Stock in Trade	13	666,177	561,470
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-trade		-	-
	(c) Employee Benefit Expense	14	688,159	587,536
	(d) Finance Costs		-	
	(e) Depreciation and Amortization Expense		-	-
	(f) Other Expenses	15	55,737	55,108
	Total Expenses (IV)		**1,410,073**	**1,204,114**
V	**Profit before exceptional and extraordinary items and tax**		**(673)**	**(377,929)**
VI	Exceptional Items		-	
VII	**Profit before extraordinary items and tax (V - VI)**		**(673)**	**(377,929)**
VIII	Extraordinary Items		-	
IX	Profit before tax (VII - VIII)		**(673)**	**(377,929)**
X	**Tax expense:**			
	(1) Current tax		-	
	(2) Deferred tax			
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	**(673)**	**(377,929)**
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		**(673)**	**(377,929)**
XVI	Earning per equity share:			
	(1) Basic		(0.01)	(7.56)
	(2) Diluted		(0.01)	(7.56)

Schedules referred to above and notes attached there to form an integral part of Profit & Loss Statement in Note No.1

This is the Profit & Loss Statement referred to in our Report of even date.

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
Firm Regd No. 008801S/S200060

NSVR & ASSOCIATES LLP
CA
Firm Reg. No.
008801S/S200060
Chartered Accountants

VENKATA RATNAM P
Partner
Membership No. 230675

Place : Hyderabad
Date : 28/06/2019

For and on behalf of the Board of Directors of
For NOVA AGRI SEEDS INDIA PRIVATE LIMITED

P AJAY BABU
(Director)
DIN: 07227687

KIRAN KUMAR A
(Director)
DIN: 08143781

NOVA AGRI SEEDS INDIA PRIVATE LIMITED

Notes Forming Part Of Balance Sheet

Note : 2 Share Capital

Sr. No	Particulars	Current Year	Previous Year
1	**AUTHORIZED CAPITAL**		
	50,000/- Equity Shares of Rs. 10/- each.	500,000	500,000
		500,000	**500,000**
2	**ISSUED , SUBSCRIBED & FULLY PAID UP CAPITAL**		
	50,000 Equity Shares of Rs. 10/- each,	500,000	500,000
	Total in	**500,000**	**500,000**

3 **Reconciliation of Number of Shares**

	Current Year		Previous Year	
Equity Shares:	No of shares	Amount	No of shares	Amount
Balance as at the beginning of the year	50,000	500,000	50,000	500,000
Add: Shares issued during the Year	-	-	-	-
Balance as at the end of the year	**50,000**	**500,000**	**50,000**	**500,000**

4 **Details of Shareholders Holding more then 5% of shares in the company**

	Current Year		Previous Year	
	No of shares	% of holding in the class	No of shares	% of holding in the class
Equity Shares:				
Name of the Share Holder				
Nova Agritech Limited	50,000	100%	50,000	100%
	50,000	**100%**	**50,000**	**100%**

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NOVA AGRI SEEDS INDIA PRIVATE LIMITED

Notes Forming Part Of Balance Sheet

Note : 3 Reserve & Surplus

Sr. No	Particulars	Current Year	Previous Year
1	**Surplus (Profit & Loss Account)**	**(1,285,693)**	**907,092**
	Balance brought forward from previous year	(1,285,020)	(907,092)
	Add: Profit for the period	(673)	(377,929)
	Less: Bonus shares issued duirng the year		-
	Total in `	**(1,285,693)**	**(1,285,020)**

Note : 4 Long Term Borrowings

Sr. No	Particulars	Current Year	Previous Year
1	**Secured Loans**		
	Term Loans from Banks	-	-
2	**Unsecured Loans**		
	From Related Parties (Nova Agri Sciences Pvt Ltd)	500,000	500,000
	From Others	-	-
	Total in `	**500,000**	**500,000**

Note : 5 Trade Payables

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Creditors	726,921	784,946
	Total in `	**726,921**	**784,946**

Note : 6 Other Current Liabilities

Sr. No	Particulars	Current Year	Previous Year
1	Other Current Liabilities	15,000	-
	Total in `	**15,000**	**-**

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NOVA AGRI SEEDS INDIA PRIVATE LIMITED

Notes Forming Part Of Balance Sheet

Note : 7 Long Term Loans & Advances

Sr. No	Particulars	Current Year	Previous Year
1	Loans & Advances	362,745	362,745
	Total in	**362,745**	**362,745**

Note : 8 Other Non Current Assets

Sr. No	Particulars	Current Year	Previous Year
1			
	Preliminary Expenses		
	Opening Balance	-	6,110
	Add: Expenses incurred during the year		-
	Less: Written off during the year	-	(6,110)
	Closing Balance	-	-
	Total in	-	-

Note : 9 Trade Receivables

Sr. No	Particulars	Current Year	Previous Year
1	Sundry Debtors	49,230	107,255
	Total in	**49,230**	**107,255**

Note : 10 Cash & Cash Equivalents

Sr. No	Particulars	Current Year	Previous Year
a	**Cash-in-Hand**		
	Cash Balance	20,557	21,557
	Sub Total (A)	**20,557**	**21,557**
b	**Bank Balance**		
1	Corporation Bank	23,696	8,369
	Sub Total (B)	**23,696**	**8,369**
	Total [A + B]	**44,253**	**29,926**

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NOVA AGRI SEEDS INDIA PRIVATE LIMITED

Notes Forming Part Of Statement Of Profit & Loss

Note : 11 Revenue from Operations

Sr. No	Particulars	Current Year	Previous Year
1	Sale Of Goods	1,409,400	-
	Total in	**1,409,400**	**-**

Note : 12 Other income

Sr. No	Particulars	Current Year	Previous Year
1	Other income	-	826,185
	Total in	**-**	**826,185**

Note : 13 Cost of Material Consumed

Sr. No	Particulars	Current Year	Previous Year
a)	**PURCHASES OF RAW MATERIALS AND STORES**		
1	Purchases (Net)	666,177	561,470
	Total in	**666,177**	**561,470**

Note : 14 Employee Benefit Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Salaries, Bonus and Director Remuneration	688,159	587,536
2	Contribution to PF, ESI		
3	Staff welfare Expenses		
	Total in	**688,159**	**587,536**

Note : 15 Other Expenses

Sr. No	Particulars	Current Year	Previous Year
1	Audit Fees	15,000	11,800
2	Preliminary expenses written off	-	6,110
3	misc. expenses	40,300	27,000
4	legal charges	-	5,900
5	Bank Charges	437	4,298
	Total in	**55,737**	**55,108**

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NOVA AGRI SEEDS INDIA PRIVATE LIMITED: Financial Year 2018-19

NOTES forming part of the Financial Statements

Note 1 Significant Accounting Policies

1. Corporate Information:

NOVA AGRI SEEDS INDIA PRIVATE LIMITED is registered as a Private Limited Company under the Companies Act 1956 in the state of Telangana. The Corporate Identification number of the company is U01403TG2009PTC065732 was registered on 9thNovember, 2009.

2. Basis of preparation of financial Statements:

The Financial statements have been prepared in accordance with the generally accepted accounting principles and in India (Indian GAAP) to comply with the Accounting standards specified in section 133 of the companies Act, 2013 and the relevant provisions of the Act as applicable. The Financial Statements of the company are prepared under historical cost convention using the accrual method of accounting.

All assets and liabilities have been classified as current or non-current as per the operating cycle criteria set out in the Revised Schedule III to the Companies Act, 2013.

3. The Company's Summarized Significant accounting policies are stated below -

A. Use of Estimates:

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/ materialized.

B. Fixed Assets:

Fixed assets are recognized at cost of acquisition and installation less accumulated depreciation. The cost comprises purchase price, fright, duties, levies, borrowing cost and directly attributable cost of bringing the assets to their working condition for intended use as per the accounting Standard 10 "accounting for fixed assets". Subsequent expenditure related to an item of fixed assets is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance or extend its estimated useful life.

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C. Revenue Recognition:

Revenue is recognized on the basis of invoice raised or receipt of revenue whichever is earlier.

D. Taxation:

i) Current Tax:

Current tax expenses are accounted in the same period to which the revenue and expenses relate. Provision for current income tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the applicable tax rates and the prevailing tax laws.

ii) Deferred Tax:

Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period and which are capable of reversal in one or more subsequent period(s) is recognized using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years. Deferred tax assets are reviewed at each balance sheet date and are written-down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

E. Earnings per share:

Basic Earnings per Share is calculated by dividing the net earnings after tax for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share net profit or loss for the year attributable to equity shareholders and weighted average number of equity shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

F. Provisions and Contingent Liabilities

Provisions: Provisions are recognized when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

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G. Cash and Cash Equivalents:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

Cash and Cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short term investments with an original maturity of not more than three months.

Disclosures Required by Accounting Standards:

H. Other Disclosures:

(i) Earnings Per Share :

Particulars	As at 31.03.2019	As at 31.03.2018
a. Net Profits Attributable to Equity Shareholders	(672)	(3,77,928)
b. Weighted Average No of Equity Shares Outstanding during the Year	50,000	50,000
c. Add: Dilutive effect of potential ordinary Shares outstanding	NIL	NIL
d. Weighted average number of Ordinary shares in computing diluted earnings per share	50,000	50,000
Earnings per Share for the face value of Rs.10 - Basic (a/b) - Dilutive(a/d)	 (0.01) (0.01)	 (7.56) (7.56)

(ii) <u>Related Party Disclosure:</u>

Related parties:

Name of the Related Party	Nature of Relationship
Sambasiva Rao Yeluri	Director
Kiran kumar Atukuri	Director
Ajay Babu Pullela	Director

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Firm Reg. No. 008801S/S200060
Chartered Accountants

NOVA AGRI SEEDS INDIA PRIVATE LIMITED: Financial Year 2018-19

NOTES forming part of the Financial Statements

Directors/KMP:

Particulars	31.03.2019	31.03.2018
Salary/Remuneration	-	-
Advances given by Company		
Opening Balance	-	-
Transactions during the year	-	-
Closing Balance	-	-
Advances taken by Company		
Opening Balance	-	-
Transactions during the year	-	-
Closing Balance	-	-

(iii) Remuneration to Statutory Auditor:

Particulars	For the year ended March 31,	For the year ended March 31,
	2019	2018
Audit Fees	15,000	11,800
Total	**15,000**	**11,800**

For NSVR & ASSOCIATES LLP.,
Chartered Accountants
FRNo.008801S/S200060

NSVR & ASSOCIATES LLP Firm Reg. No. 008801S/S200060 Chartered Accountants

VENKATA RATNAM .P
Partner
M.No:230675

Place: Hyderabad
Date: 28-06-2019.

For and on behalf of the Board of Directors
NOVA AGRI SEEDS INDIA PRIVATE LIMITED

AJAY BABU PULLELA
Director
(DIN -07227687)

KIRAN KUMAR ATUKURI
Director
(DIN -08143781)